

CMKM Diamonds Inc
Balance Sheet
As of December 31, 2009

	Total
ASSETS	
Current Assets	
Bank Accounts	
Operating Account	13,943.99
CD	10,000.00
Checking Account	120,787.14
Total Bank Accounts	\$ 144,731.13
Other Current Assets	
Payroll Advance	2,428.50
N/R James McFadden (2002)	135,000.00
Total Other Current Assets	\$ 137,428.50
Total Current Assets	\$ 282,159.63
Fixed Assets	
Accumulated Depreciation	-4,582.00
Virginia Land- (Eton Properties settlement 2009)	373,100.00
Furniture and Equipment	4,688.45
Georgia Land - (Eton Properties settlement 2009)	792,796.80
Total Fixed Assets	\$ 1,166,003.25
Other Assets	
Loans to Company Officer (against accrued wages 2007 - 2009)	99,675.32
Total Other Assets	\$ 99,675.32
TOTAL ASSETS	\$ 1,547,838.20
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	

Accounts Payable	
Accounts Payable	1,662.45
Total Accounts Payable	<u>\$ 1,662.45</u>
Other Current Liabilities	
Accrual of Back Wages Owed (former Company Officer)	70,175.93
N/P- Bank Loan (used for operating and legal expenses)	234,954.00
Payroll Tax Payable	<u>3,709.99</u>
Total Other Current Liabilities	<u>\$ 308,839.92</u>
Total Current Liabilities	<u>\$ 310,502.37</u>
Long Term Liabilities	
Due Company Officer (accrual of back wages owed 2007 - 2009)	232,500.00
Expenses Due	1,375.49
Legal Expenses	188,316.45
NP Misc.	<u>345.00</u>
Total Long Term Liabilities	<u>\$ 422,536.94</u>
Total Liabilities	<u>\$ 733,039.31</u>
Equity	
Capital Stock	4,213,080.82
Paid In Capital	3,452,798.00
Preferred Stock	0.00
Retained Earnings	-7,829,000.94
Net Income	<u>987,921.01</u>
Total Equity	<u>\$ 824,798.89</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 1,557,838.20</u>
Common Stock Authorized	800,000,000,000
Common Stock Issued & Outstanding (10.05.09 shareholder list)	703,514,957,466
Preferred Stock	Zero

CMKM Diamonds Inc
Profit & Loss
January 2002 - December 2009

	Total
Income	
Gain/Loss on Sale of Asset	26,966.80
Misc. Income	119,223.89
Miscellaneous Income-Settlements	
Fee Settlements- (minor settlements)	90,000.00
Total Miscellaneous Income-Settlements	\$ 90,000.00
Income from Sale of Percentage of Mineral Rights (2004 to US Canadian Minerals / St. George Metals)	22,115,100.00
Sales	0.00
Settlement (Eton Properties (2 land parcels taxable value) / Entourage Mining)	1,215,153.50
Desormeau Case (minor settlements)	307,100.81
	\$ 1,522,254.31
Total Settlement	
	\$ 1,522,254.31
Total Income	\$ 23,873,545.00
Gross Profit	\$ 23,873,545.00
Expenses	
Default and loss of American Shaft gold mine to Nevada Minerals (10.20.2005 resolution)	575,000.00
Accounting Fees (\$100,000 Bagell, Josephs and Co. LLC 2005)	101,310.00
Advertising and Promotion (\$103,500 Speed Truck Challenge 2004)	106,880.00
Automobile Expense	142.74
Auto-Fuel	119.38
Total Automobile Expense	\$ 262.12
Bank Account Research Fee	78.00
Bank fee- Stop Payment Fee	25.00
Bank NSF charges	129.00
Bank other charges	84.55
Bank Overdraft Charges	485.00
Bank Returned Item fee	3.00
Bank Service Charges	740.90
Bank Transfer Wire Fees	1,220.00

Misc. Fees	2,500.00
Computer and Internet Expenses	1,331.21
Consulting Fees (2006)	24,750.00
Contract Labor	225,800.00
Donations	42,557.25
Dues and Subscriptions	356.14
Expenses- Legal (from minor settlements)	39,000.22
Fees	1,878.38
Health Insurance	6,937.34
Insurance Expense	100.00
Interest Expense	353.59
Investor Relations (2002)	15,000.00
Lease Expense-Copier	1,187.69
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Total Legal Expenses	\$ 493,627.43
Legal Research	200.00
Meals and Entertainment (\$113,537.50 CMKM shareholder party 2004)	114,371.10
Mineral Exploration Expense (2003 - 2004)	2,181,100.00
Miscellaneous exp.	4,629.67
Moving Expense	170.00
Office Supplies	5,605.66
Payroll Expenses	107,424.74
Postage and Delivery	446.11
Professional Fees	9,358.28
Reimbursement of expenses	2,877.49
Rent Expense - Office (\$8,195 from 2003)	18,240.56
Stock Transfer Fees	35,476.00
Stop Payment fees	15.00
Supplies	85.25
Supplies&Equipment	
Clayton,GA.	3.38
Total Supplies&Equipment	<hr/>
	\$ 3.38
Suspense	0.00
Taxes- other	8,517.00
Telephone Expense	16,988.54
Theft (embezzlement via former insider)	22,814,235.65
Travel Expense	34,578.68

Total Travel Expense	
Utilities	\$ 34,578.68
Wages- (accrual of back wages owed 2007-2009)	0.00
	<u>232,500.00</u>
Total Expenses	\$ 27,228,419.93
Net Operating Income	
Other Expenses	-\$ 3,354,874.93
Ask My Accountant	0.00
Depreciation	4,582.00
Total Other Expenses	<u>\$ 4,582.00</u>
Net Other Income	<u>-\$ 4,582.00</u>
Net Income	-\$ 3,359,456.93