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September 30th, 2005

To: Urban Casavant, President, CMKM Diamonds
Board Members, CMKM Diamonds
Don Stoecklein, Attorney for CMKM Diamonds

From: Stephen C. Brown, CFO, Nevada Minerals Inc.

Re: Reimbursement Request for Operation Expenses for Minera Nevada SA
From August 6th to September 30th, 2005

Dear Mr. Casavant,

Attached please find weekly operation expense cash call reports numbered 17 to 24.

Minera Nevada has incurred \$165,666.66 in operating expenses for the reporting period, as per the payables reports, which we at this time request reimbursement as per our operating agreement.

Also see attached an outstanding taxes payable report showing \$12,820.87 outstanding which we at this time request payment for.

Also we have calculated total income from operations for the period to be \$92,727.00. 100% of this amount has been applied to operating expenses. The 80% due to CMKM Diamonds has been calculated at \$74,181.60. Nevada Minerals at this time also requests payment for its 20% of income operating royalty of \$18,545.60 as per our operating agreement. (See attached breakdown)

At this time the company would also like to remind you that the previous outstanding balance of \$510,120.20 for operating expenses paid on behalf of CMKM is outstanding and due immediately.

Taken with the current period the total due immediately is \$632,971.53

We are gravely concerned that should this balance not be paid immediately, CMKM will be in a position of contractual default as per our operating agreement.

Best Regards,

Stephen C. Brown, CFO